

P1.1 Students will be able to analyze how career choices, education, skills, and economic conditions affect income.

- I can assess my interests, abilities, and life goals. (P1.1)
- I can identify careers that meet my interests and abilities. (P1.1)
- I can determine what career choices are in high demand. (P1.1)
- I can identify the income associated with my identified career choices. (P1.1)
- I can compare pay and benefits of selected careers. (P1.1)
- I can list cost of living expenses associated with my career location. (P1.1)

Final Project – research availability of jobs, salary, cost of living expenses, standard of living, similar occupations in different locations, and how this affects personal decision making.

P1.2 Students will be able to explain how taxes, government transfer payments, and employee benefits impact disposable income.

- I can identify the difference between net and gross earnings. (P1.2)
- I can calculate gross earnings. (P1.2)
- I can calculate local, state, and federal taxes. (P1.2)
- I can explain what my local, state, and federal taxes are used for. (P1.2)
- I can calculate net earnings. (P1.2)
- I can define disposable income. (P1.2)
- I can identify what benefits are included in benefit packages. (P1.2)
- I can complete a W4 form. (P1.2)
- I can define “Exempt.” (P1.2)
- I can explain the purpose of a 1099 form. (P1.2)
- I can explain the purpose of a W2 form. (P1.2)
- I can prepare a 1040EZ tax form. (P1.2)

P2.1 Students will be able to explain the importance of taking responsibility for personal financial decisions.

- I can list specific ways that young people can demonstrate how to be financially responsible. (P2.1)
- I can explain what it means to be financially responsible. (P2.1)
- I can explain what the personal consequences are of not being financially responsible. (P2.1)
- I can explain the ripple effect of not being financially responsible (unpaid bills / lack of insurance / fraudulent practices / stealing). (P2.1)

P2.2 Students will be able to evaluate available money management tools.

- I can find available financial service institutions (physical and online). (P2.2)
- I can compare and contrast available financial services between institutions (physical and online). (P2.2)
- I can explain all available electronic banking services (bill pay / transfer / deposits). (P2.2)
- I can comparison shop for financial services (savings / checking). (P2.2)

P2.3 Students will be able to design a plan for managing finances.

- I can create a personal income and expense statement. (P2.3)
- I can plan a balanced budget. (P2.3)
- I can prepare a balanced budget. (P2.3)
- I can manage a balanced budget. (P2.3)
- I can manage a demand account (checking / debit card). (P2.3)
- I can determine budget surplus / deficit. (P2.3)
- I can explain the different

P2.4 Students will be able to organize personal finance records.

- I can define a debit (withdrawal) and a credit (deposit). (P2.4)
- I can identify bank service fees (overdraft fees / account maintenance fees)
- I can list the various methods of making payments (travels check / cash / check / cashiers check / money order / wired transfers).
- I can develop a system for recording credit and debits. (P2.4)
- I can reconcile the bank (electronic or printed) statement and personal records. (P2.4)
- I can identify tools available to organize financial records. (P2.4)

P2.5 Students will be able to analyze how risk-management strategies protect against financial loss.

- I can explain how insurance is used as a risk-management tool. (P2.5)
- I can explain the types of insurance and what is required by the state. (P2.5)

P3.1 Students will be able to apply a rational decision-making process to personal buying decisions.

- I can incorporate the five-step decision making process. (P3.1)
- I can distinguish between needs and wants. (P3.1)
- I can define opportunity costs. (P3.1)
- I can explain the factors that affect personal spending patterns (values / emotions / peers / fads / prices / availability). (P3.1)
- I can apply comparison shopping practices (unit price / labels). (P3.1)
- I can evaluate information about products and services (warrantees / quality). (P3.1)

P3.2 Students will be able to compare the advantages and disadvantages of different payment methods.

- I can explain the process and costs of leasing.
- I can explain the process and costs of rent-to-own.
- I can explain the process and costs of borrowing to buy.
- I can compare the advantages and disadvantages of leasing, borrowing to buy and rent-to-own.

P3.3 Students will be able to analyze the sources, benefits and costs of consumer credit.

- I can define credit. (P3.3)
- I can list the types of credit. (P3.3)
- I can list the sources of credit. (P3.3)

- I can explain how to qualify for credit (creditworthiness). (P3.3)
- I can compare and contrast secured and unsecured loans. (P3.3)
- I can explain how interest rate varies based on creditworthiness. (P3.3)
- I can define principal. (P3.3)
- I can identify the time period of the loan. (P3.3)
- I can calculate interest. (P3.3)
- I can determine the total cost of the loan based on amount of principal, period of loan, and interest rate. (P3.3)
- I can analyze credit card offers by examining disclosure statements. (P3.3)
- I can calculate how long it takes to repay debt and the total cost when a borrower makes minimum payments. (P3.3)
- I can access and interpret my credit report. (P3.3)
- I can explain how to establish a positive credit score. (P3.3)
- I can list the creditor's responsibilities. (P3.3)
- I can identify the rights and responsibilities of using credit. (P3.3)

P3.4 Students will be able to assess the positive and negative consequences of using credit.

- I can explain the advantages and disadvantages of credit. (P3.4)
- I can identify signs of credit problems. (P3.4)
- I can identify resources available for help for credit problems (debt reduction / credit counseling). (P3.4)
- I can describe the three chapters of bankruptcy. (P3.4)
- I can describe the negative consequences of bankruptcy. (P3.4)

P3.5 Students will be able to explain the rights and responsibilities of buyers and sellers under consumer protection laws.

- I can explain consumer rights and responsibilities. (P3.5)
- I can explain the need for consumer protection laws. (P3.5)
- I can identify deceptive and fraudulent selling practices. (P3.5)
- I can complain successfully. (P3.5)
- I can identify government agencies which protect consumers. (P3.5)

P4.1 Students will be able to compare and contrast the risk, return, and liquidity of saving and investment options.

- I can describe the advantages of saving regularly. (P4.1)
- I can calculate compound interest. (P4.1)
- I can calculate simple interest. (P4.1)
- I can list the options of where to save or invest money. (P4.1)
- I can identify the relationship between risk and return. (P4.1)
- I can compare and contrast the benefits and trade-offs of saving options (risk / return / liquidity). (P4.1)
- I can compare and contrast the benefits and trade-offs of investing options (risk / return / liquidity). (P4.1)

P4.2 Students will be able to apply criteria for choosing savings and investment options.

- I can comparison shop for savings and investment options. (P4.2)
- I can create a personal savings and investment plans. (P4.2)

P4.3 Students will be able to explain why and how regulating agencies protect savers and investors.

- I can identify government agencies which protect savers. (P4.3)
- I can identify government agencies which protect investors. (P4.3)