

**Advanced High School Economics  
Standards, Supporting Skills, Assessments, and Resources**

**Indicator 1: Analyze the economic impact of the availability and utilization of various resources on societies.**

<b>Bloom's Taxonomy Level</b>	<b>Standard</b>	<b>Supporting Skills</b>	<b>Assessments</b>	<b>Resources</b>
Synthesis	<b>9-12.E.1.1A. Students are able to differentiate the patterns and networks of global economic interdependence in relation to local, regional, and world economies.</b>	Examples: transportation routes, movement patterns, market areas  Example: how and why levels of economic development vary among places		
Analysis	<b>9-12.E.1.2A. Students are able to analyze graphs to determine changes in supply and demand and their effects on price and quality.</b>			
Evaluation	<b>9-12.E.1.3A. Students are able to compare and contrast the economic systems of foreign countries with the market system of the United States.</b>			
Analysis	<b>9-12.E.1.4A. Students are able to describe methods</b>	Explain how the Gross Domestic Product (GDP), the Consumer Price Index (CPI) and		

	<b>used to measure domestic output, national income, and price level.</b>	Gross National Product (GNP) are calculated		
(Analysis)	<b>9-12.E.1.5A. Students are able to describe the effect of fluctuation in national output and its relationship to unemployment and inflation.</b>			